

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4150***

***WEDNESDAY, MARCH 2, 2016***

***10:00 A.M.***

***A G E N D A***



***INTERIM CHAIRPERSON: THOMAS SHEEHAN***

***INTERIM VICE-CHAIRPERSON: TASHA L. COWAN***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL:**  
(Excused Absence – Trustee Wendell Anthony)
- **RETIREMENTS** **PAGE 5 - 7**  
Service, Early
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **MONTHLY DISBURSEMENTS** **PAGE 9 (For Approval)**
- **DISBURSEMENTS: Fees & Expenses** **FOR APPROVAL**
- **REFUNDS** **SEPARATE COVER**  
Annuity Savings Fund - List No. 7247  
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 01/27/2016 - #4145  
02/17/2016 - #4148
- **MINUTES FOR APPROVAL** 01/13/2016 - #4143
- **MINUTES PENDING FOR APPROVAL** 07/08/2015 - #4116  
07/15/2015 - #4117  
07/22/2015 - #4118
- **MINUTES UNAVAILABLE** 02/03/2016 - #4146  
02/10/2016 - #4147  
02/24/2016 - #4149
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, MARCH 2, 2016**

- 10:00 A.M. – Gabriel, Roeder, Smith & Co. (w/Ken Alberts)
- 11:00 A.M.
- 1:00 P.M.

**WEDNESDAY, MARCH 16, 2016**

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Medical Director (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

**WEDNESDAY, APRIL 6, 2016**

- 09:00 A.M.
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

**WEDNESDAY, APRIL 20, 2016**

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Medical Director (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Hatty and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Johnson and Nickleberry
- RE:** Personnel Committee – Trustee Sheehan and Nickleberry
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan, Hatty, Higgs and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

**BRING BACK ITEMS**

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Shakil Ahmed – Engineer – Water & Sewerage  
14-08  
01-23-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Ruth Ford Biersdorf – Lib – Dept. Mgr. - Library  
21-08  
01-30-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Brian E. Brown – Chemist – Water & Sewerage  
29-08  
01-26-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Durand K. Capers – Supv Elec Insptr – Building & Safety  
28-06  
02-19-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Roger Charles Greenwood – Plant Technician – Water & Sewerage  
23-0  
01-22-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Mary Hale – Voucher Audit Clerk – Water & Sewerage  
13-06  
01-06-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Khader Ali Hamad – Engineer – Water & Sewerage  
17-08  
02-04-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Roberto K. Hurtado – Spec Proj Techn – Water & Sewerage  
26-02  
01-22-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Donna L. Jackson – Office Support Spec - Water & Sewerage  
28-11  
02-03-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Michael Lewis – Sec Proj Mgr – Water & Sewerage  
32-06  
01-26-16

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**SERVICE RETIREMENTS – (Con't)**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Roger S. Ruffin – Security Officer – Water & Sewerage  
27-07  
02-05-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Gary Schultz – Plant Technician – Water & Sewerage  
23-01  
01-23-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Kenneth E. Singleton – Engineer – Water & Sewerage  
29-11  
01-27-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

David M. Tellewoyan – Procurement Specilst – Water &  
Sewerage  
14-06  
02-02-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Victor L. Veeseernyes – Water Technician – Water &  
Sewerage  
15-10  
01-20-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Oscar L. Williams – Elec Instr Ctrl Tech – Water & Sewerage  
10-06  
01-23-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Geraldine Young – Service Info Clerk – Water & Sewerage  
23-05  
02-09-16

**EARLY RETIREMENTS**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Michael Baber – Maintenance Techn – Water & Sewerage  
27-07  
01-27-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Wanda Brown – Plant Technician – Water & Sewerage  
25-06  
01-23-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Lori L. Irving – Pr Govtl Analyst – Municipal Parking  
27-10  
01-30-16

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**EARLY RETIREMENTS – (Con't)**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Barry Jennings – Service Desk Analyst – Water & Sewerage  
24-05  
02-10-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

John Miller – Maintenance Techn – Water & Sewerage  
25-09  
01-19-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Jessandra Scott – Office Support Spec – Water & Sewerage  
24-01  
01-27-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Jeremy Lee Williams – Security Officer -Water & Sewerage  
23-06  
01-22-16

**RECEIPTS:** The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
2/22/16 - 2/26/16			
Meeting No. 4150			
March 2, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
SSGM COMMISSION	02/22/16	Recapture Activity for January 2016	2,097.81
FIRST INDEPENDENCE BANK	02/22/16	Loan Deductions	56,483.22
REALTY ASSOCIATES FUND VII LP	02/25/16	Distribution	327,044.00
POLICE & FIRE RETIREMENT SYSTEM	02/26/16	Reimburse Staff Wages	38,363.74
CLARK HILL	02/26/16	Settlement Proceeds	290,453.00
CLARK HILL	02/26/16	Settlement Proceeds	240.00
FIRST INDEPENDENCE BANK	02/26/16	Loan Deductions	44,183.31
CITY OF DETROIT	02/22/16	Weekly Mandatory Pension Contribution	170,386.62
CITY OF DETROIT	02/22/16	Weekly Annuity Contribution	113,759.72
<b>TOTAL RECEIPTS</b>			<b>\$ 1,043,011.42</b>



**DISBURSEMENTS:** The following Monthly Pension Payroll is presented for Approval.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
3/2/2016			
Meeting No. 4150			
March 2, 2016			
PAYEE NAME		DESCRIPTION	AMOUNT
<b>DISBURSEMENTS</b>			
First Independence Bank		Pension Payroll - Direct Deposit	14,402,999.33
MISDU		Child Support Deductions	25,668.84
First Independence Bank		Pension Payroll - Checks	2,002,725.92
Diversified Members Credit Union		Loan Payment Deductions	626,660.87
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	4,652.38
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	452,250.86
Federal Tax		Withholding	1,796,419.17
State Tax & Assoc. Fees		Withholding	301,743.66
Benesys Employee Benefit Plan		Benefit Payments	85,486.07
		<b>TOTAL DISBURSEMENTS</b>	<b>\$ 19,698,607.10</b>